



STAKEHOLDER LETTER
Q3 - 2021

EXECUTIVE SUMMARY

- The movement to revolutionize poverty-fighting in Memphis has been validated in its first five years and is rapidly gaining momentum
- Six new poverty-fighting organizations were recently invited to participate in impact studies, bringing the total number of organizations Slingshot works with to 36
- 12 new impact studies were started and another four impact studies were completed
- Slingshot's team has grown to 12 total team members, with four exciting new people joining our team in the past quarter

THE MOVEMENT TO REVOLUTIONIZE POVERTY-FIGHTING IS FIVE YEARS OLD

In late 2016, the movement to revolutionize poverty-fighting in Memphis sparked into existence. Since then, you have helped ignite this movement that continues to gain momentum. **Below are some highlights of what we have accomplished together during the movement's first five years.**

1. **Validated a methodology** that accurately and objectively measures poverty-fighting effectiveness so we can understand and track what is working
2. **Completed over 50 [impact studies](#)**, with an additional 17 currently in progress
3. **Demonstrated impact studies help empower organizations**, as more than 90% of organizations studied in 2019 have made measurable improvements
4. **Raised over \$5,000,000 from nearly 850 investors** and invested 100% of these funds in the poverty-fighting organizations we work with based on their impact
5. **Provided a 90% estimated poverty-fighting return on investment** for the funds raised and invested in 2020 from Slingshot's Impact Accelerator Fund

We have only just started. There is much more we must do together to ensure our movement is fully adopted and increases equitable access to opportunities for all Memphians.

Learn more about Slingshot's vision for the next five years. We invite you to join a Zoom meeting on Thursday, December 9th at 12pm CT to discuss what we've achieved together the first five years and how we'll accelerate the movement the next five years. Please [click here to register](#) for the Zoom meeting.

SIX NEW POVERTY-FIGHTING ORGANIZATIONS ADDED

This quarter we transitioned from an annual to a semi-annual process to invite new poverty-fighting organizations to participate in impact studies. These expansion processes will occur in the first and third quarters of the calendar year. Slingshot will expand strategically to help achieve our mission. We will work with organizations from across the poverty-fighting ecosystem to ensure a sufficient breadth of understanding about poverty in Memphis. We will also concentrate in sectors of the poverty-fighting ecosystem that are most relevant in Memphis, enabling us to aggregate insights in the areas that disproportionately influence poverty in the city.

We recently invited six new poverty-fighting organizations to work alongside us, bringing the total number of organizations Slingshot works with to 36. We are excited to work with each of these six new organizations beginning in early 2022.

1. [A Way Out Ministries](#)
2. [ALLMemphis](#)
3. [Believe Memphis Academy Charter School](#)
4. [Catholic Charities of West Tennessee](#)
5. [MyCityRides](#)
6. [New Hope Christian Academy](#)

INSIGHTS FROM RECENT IMPACT STUDIES

In the third quarter we started 12 new impact studies and completed four impact studies. The two organizations that completed updates to their impact studies strongly agreed (highest confidence) that Slingshot accurately and completely measured their organization's poverty-fighting impact and that the opportunities for greater impact Slingshot shared were creative ways to enhance their poverty-fighting impact.

Below is a small sample of the insights from recently completed impact studies:

- **Agape Child & Family Services provided 700+ families with devices, internet hotspots, and training at no cost** to enable full access to the digital highway
- **Economic Opportunities demonstrated Very Strong Systems-Level Change** via powerful pathways with parole and probation offices and local employers
- **Just City maintained its Very Strong Benefit-Cost Ratio** during the pandemic by shifting its focus to the most pressing needs (Community Bail Fund)
- **Purdue Center of Hope's Use of Best Practices increased to Very Strong** due to new medical roles and robust staff performance management processes

SLINGSHOT'S TEAM CONTINUES TO GROW

Over the past year Slingshot has added seven new team members, with four joining this past quarter. We continue to find people who are not only incredibly talented but also mission-driven and who embody Slingshot's values. [Our team](#) has a diverse mix of experiences and backgrounds that contribute unique skills and attributes to accelerate our work. We are excited to introduce our four newest team members.

- *Andrea Baird, Impact Manager*
- *Jessie Dryden, Impact Associate*
- *Olivia Fowler, Operations Coordinator*
- *Hayley Moore, Messaging Manager*

Sincerely,

Jared Barnett
CEO

About Slingshot Memphis

Slingshot Memphis is a poverty-fighting center of influence that's igniting a movement to revolutionize the way we fight poverty. To turn our mission into reality, we work alongside poverty-fighting organizations to study their effectiveness, identify opportunities to enhance their outcomes, and invest directly to amplify high-impact programs and services.

Slingshot cannot achieve this mission on its own. We invite you to participate in this movement so we can create equitable opportunities for personal and economic success for all Memphians. Below are some ways you can participate:

- Use Slingshot's [Impact Profile Summaries](#) and other reports in your efforts
- Encourage other stakeholders to incorporate Slingshot's reports into their work
- Invite others to [join our zoom meeting](#) on December 9th to learn more about the movement to revolutionize poverty-fighting in Memphis
- Actively follow and contribute to Slingshot's [LinkedIn](#), [Facebook](#), and [Instagram](#)
- Invest in Slingshot's [Impact Accelerator Fund](#) to support poverty-fighting organizations based on their demonstrated effectiveness and improvements

To learn more about Slingshot, visit www.slingshotmemphis.org.

2021 Measurement Funders

Tommie and William "Billy" Dunavant, Jr. 

Harriet and Jake McFadden 

Linda and Frank Smith 

Additive Advisory PBC

Crews Family Foundation

Cushman & Wakefield | Commercial Advisors


Barbie and Gary Meloni

Jim Pentecost

Power&Tel

Cait and Josh Shores

The Urban Child Institute

 Principal Measurement Funder

2021 Board of Directors

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2021 Investors

(as of 11.11.2021)

*Investors Since Inception (2017)

Monthly Investors

Will Abbay	Elizabeth Boyle*	Eric Costello
The Abbott and Leslie Sprague Family Foundation	Whitney and Ben Bricken	Jennifer Cottier
Brian Abraham	Doug Brigance	Briana and Drew Cowan
Ashley and Scott Adams	Bristol Myers Squibb	Miller and Hunter Cowan*
Additive Advisory PBC	Preston Brown	Nancy and Tim Cowan
AgriScapes	Joseph Bryant	Corbin Cox
Tom Allmon	Dorothy and Pat Burke	Adam Crawford*
Alumni Ventures	Katherine and William Butler	The Crawl Golf Tournament
AmazonSmile Foundation	Whitney and Daniel Butts	Robert Creech
Linda Anderson	Doug Campbell	Clay Crenshaw
Pat and Newton Anderson	Cannon Motors of Mississippi	Rhea and Ed Crenshaw
Ryan Anderson	Cantrell Custom Pools	Kristin and Craig Croone
Ebony and Brandon Arrindell	Angeline Card	Meg and Scott Crosby*
Athletic Surfaces Plus	Stephanie and Todd Carlson	Collin Cull
Holly and Jared Barnett	Lacy and Preston Carpenter	Carlisle Dale
Wes Barnett	Missy and Horace Carter	Davis McCord State Farm
Barnhart Crane	Daniel Cates	Kay and Scott Dawson
Alan Barnhart	Brandt Chamblin	David Deaderick
James Bellou	William Cherry	DEAS Garage Floors
Vinny Bleau	Church of the Holy Communion	Ben Dering
Kelly Boots	James Coleman	Angie and Will Deupree*
Lauren Boots	Janice Compton	Andrew Dodson
Lisa Borgmann	Jessica Cooley	Amy and Todd Doolin
	Collin Costello	Lizzy and Connor Doolin
		Ryan Doolin
		Jay Dreiman

James Duke

Tommie and Billy Dunavant*

VJ Dunavant

Nakeshi Dyer

Cal Edge

John Edwards

Morgan and Blake Edwards

Parker Edwards

Enterprise Holdings
Foundation

Dana and Jon Ernst

Matt Ernst

Matt Evans

Darby and Jason Farmer

Aaron Faulkner

Andrea Finch

First Horizon Foundation

Ashley and Eric Folk

Scott Folk

The Foundry Home Goods

Michelle and Arthur Fulmer

Chris Gay

Baxter Geddie

Blair and Dallas Geer*

Amanda Gelsinger

Janet Gerber*

Germantown Pharmacy

Elizabeth and Ed Gillentine

Amy and Emmel Golden

Molly and Robert Gooch

Treanor Granberry

Grandview Window and
Door

Robert Graves

Michael Gusmus

Chuck Hamlett

Forbes Harris

Jeff Harris

Pamela and Michael Harris

Rob Hatchett

Bradley Hayes

Nick Heinz

Robert Henson

David Hernandez

Evan Herrera

David Hilburn

Chris Hill

Mike Hodges

Cole Hoover

Debbie Howitt

Rob Huffman

Will Hunt

Rob Hyde

The Ichthys Foundation Fund

James Jefferson

Amanda Johnson

Stephen Johnson

Caroline Kaiser

Walt Kearney

Karen Kessler

Jon Kiger

Allison Ann and Peyton
Klawinski

AJ Konrad

John Krc

Edward Lake

Kim and Tom Latkovic*

Alexis Lay

Carlyle Wolfe Lee

Nick Leonard

Lexus of Memphis

Patty and Stinson Liles*

Lincoln of Memphis

Robert Lines

Nicholas Loss-Eaton

Chris Madden

Connor Mahoney

Stacy Mangrum

Jana and Tom Marino

Nick Maynard

Drew McAlister

Emily and Bob McEwan

Harriet and Jake McFadden*

Laura McKay

Sean McMahon

Thomas McWaters

William McWaters

Christi Melton

Samuel Michalik

Military Warriors Support
Foundation

Blake Mills

Robert Moffit

Chris Morgan

Brandon and Joe Morrison*

Scott Mullahey

MW Construction

Charles Myers

Landon Myers

Amanda and Dusty Nelson

Amy and John Nelson

Dave Nelson

NFC Investments, LLC

Annie Nielsen

Scott Noel

Sophia and Drake Norman

Ellie and Field Norris

Jason Orman

Outdoor Lighting Concepts

Morgan and Caleb Park

Robert Parks

Adam Patterson

**Lauren and Andrew
Patterson***

Mae Peace

Keith Penke

Jim Pentecost

Dana Perez

Wes Perry

Martez Phelps

Perry Pidgeon Hooks

Chandler Pleasant

Chloe and Drew Plunk

Matt Pohlman

Power & Telephone Supply
Company

Emily Ann Powers

Pyramex Safety Products

Drew Ray

Red Door Wealth
Management

Jonathan Reed

Gary Robbins

Debbie Robinson

Kimberly and Davis Rolfe

Rolling Thunder Game Calls

Tony Rowland

Lynn Ryan*

Alex Salas

The Salt & Light Foundation

Linda Sanders

Court Satterfield

Hilary Sauls

Frank Saunders

Kaitlin and Thomas Schaefer

Mary Lee and Pat Schaefer

Troy Secrist

Perry Shropshire

Claudia and John Sims*

Jackson Sims

John Michael Skinner

Adam Slater

Kyle Slatery*

Jane and Charles Slatery

Caroline and McCown Smith

Darrell Smith

Holly and Tripp Smith

Smith Lawn Management,
LLC

Carey and Brad Snider*

Alex Snyder

Derek Soldevila

Elizabeth Souder

Southeastern Asset
Management, Inc.

Danielle Spriggs

Jessica Steele

Jon Stencil

Hugh Stephens

Anne and John Stokes*

Christian Stotts
Johnna and Reid Strange
Alex Strong
William Stukenborg
Cody Temple
Steven Thomas
Paige and Will Thompson*
Triton Stone Group of
Nashville, LLC
Lisa Tuggle
UnitedHealth Group
The Urban Child Institute
Randy Vallejo
Michael Via
Douglass Vornbrock
Kathleen Wagner
Jordan Walker
Josh Warlick
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Justin Weakley
Austin Weaver
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Carole and Dodd Williams*

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Mike Wissman
Libby and Jim Witherington
Karen Woods
Linda Yeager
Glenn Yeargan
Logan Young
Matt Young
Shane Young
Chancellor Zaugg